

AMENDMENT NO. _____ Calendar No. _____

Purpose: To establish a deficit-neutral reserve fund relating to ensuring that small businesses and consumers receive immediate refunds of certain tariffs.

IN THE SENATE OF THE UNITED STATES—119th Cong., 2d Sess.

S. Con. Res. 33

Setting forth the congressional budget for the United States Government for fiscal year 2026 and setting forth the appropriate budgetary levels for fiscal years 2027 through 2035.

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. HICKENLOOPER

Viz:

1 At the end of title III, add the following:

2 **SEC. 3 _____. DEFICIT-NEUTRAL RESERVE FUND RELATING**
3 **TO TARIFF IMPACTS ON SMALL BUSINESSES**
4 **AND CONSUMERS.**

5 The Chairman of the Committee on the Budget of
6 the Senate may revise the allocations of a committee or
7 committees, aggregates, and other appropriate levels in
8 this resolution, and make adjustments to the pay-as-you-
9 go ledger, for one or more bills, joint resolutions, amend-
10 ments, amendments between the Houses, motions, or con-

1 ference reports relating to ensuring that small businesses
2 and consumers receive immediate refunds of tariffs im-
3 posed by the President that have increased costs by the
4 amounts provided in such legislation for those purposes,
5 provided that such legislation would not increase the def-
6 icit over the period of the total of fiscal years 2026
7 through 2035.