



AMENDMENT NO. _____ Calendar No. _____

Purpose: To eliminate the excise tax on wind and solar facilities .

IN TH

Sess.

AMENDMENT N^o 2466

By

Schiff

To F

To:

amdt. no. 2360

Con.

Refe

2

and

Page(s)

GPO: 2024 57-806 (mac)

AMENDMENT intended to be proposed by Mr. SCHIFF to the amendment (No. 2360) proposed by Mr. GRAHAM

^ — For himself,
Mr. Hickenlooper,
Mr. Bennet, and
Mr. Welch

Viz:

1 On page 557, strike line 21 and all that follows
2 through page 561, line 2, and insert the following:

3 (1) ESTABLISHMENT OF 39.6 PERCENT INDIVIDUAL
4 INCOME TAX RATE BRACKET.—

5 (1) IN GENERAL.—Section 1(j)(2) is amended
6 by redesignating subparagraph (F) as subparagraph
7 (G) and by inserting after subparagraph (E) the fol-
8 lowing new subparagraph:

9 “(F) 39.6 PERCENT RATE BRACKET.—Not-
10 withstanding subparagraphs (A) through (E),

1 in prescribing the tables under this subsection
2 for purposes of paragraph (3)(B)—

3 “(i) the excess of taxable income over
4 \$10,000,000, if any, shall be taxed at a
5 rate of 39.6 percent, and

6 “(ii) paragraph (3)(B)(i) shall be ap-
7 plied with respect to such \$10,000,000
8 amount by substituting ‘2024’ for ‘2017’.”.

9 (2) EFFECTIVE DATE.—The amendments made
10 by this subsection shall apply to taxable years begin-
11 ning after December 31, 2025.