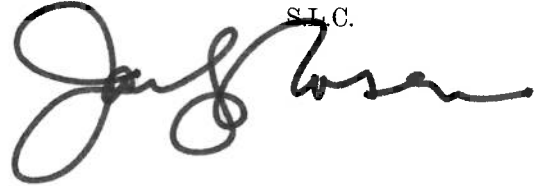


S.L.C.


AMENDMENT NO. _____

Calendar No. _____

Purpose: To maintain parity for wind and solar facilities
 under the Internal Revenue Code of 1986.

IN THE SENATE OF THE UNITED STATES—119th Cong., 1st Sess.

AMENDMENT N^o 2717

By _____

Rosen

e II of H. Con.

To: _____

amdt no. 2360

_____ and

3
 Page(s)

printed

GPO: 2024 57-806 (mac)

amendment (No. 2360) proposed by Mr. GRAHAM

and Hickenlooper,
 Bennet, Kelly,
 Cortez Masto,
 Welch

Viz:

1 At the end of subtitle A of title VII, insert the fol-

2 lowing:

3 **CHAPTER 7—ADDITIONAL TAX**

4 **PROVISIONS**

5 **SEC. 70701. MAINTAINING PARITY FOR WIND AND SOLAR**

6 **FACILITIES.**

7 (a) CLEAN ELECTRICITY PRODUCTION CREDIT.—

8 Section 45Y, as amended by subsections (a) and (d) of

9 section 70512 of this Act, is amended—

10 (1) in subsection (d), by striking paragraph (4),

11 and

1 (2) by striking subsection (h).

2 (b) CLEAN ELECTRICITY INVESTMENT CREDIT.—

3 Section 48E(e), as amended by subsections (a) and (c)(1)
4 of section 70513 of this Act, is amended—

5 (1) in subsection (e), by striking paragraph (4),

6 and

7 (2) by striking subsection (i).

8 **SEC. 70702. ESTABLISHMENT OF 39.6 PERCENT INDIVIDUAL**
9 **INCOME TAX RATE BRACKET.**

10 (a) IN GENERAL.—Section 1(j)(2) is amended by re-
11 designating subparagraph (F) as subparagraph (G) and
12 by inserting after subparagraph (E) the following new
13 subparagraph:

14 “(F) 39.6 PERCENT RATE BRACKET.—Not-
15 withstanding subparagraphs (A) through (E),
16 in prescribing the tables under this subsection
17 for purposes of paragraph (3)(B)—

18 “(i) the excess of taxable income over
19 \$1,000,000 (\$1,500,000 in the case of
20 married individuals filing jointly), if any,
21 shall be taxed at a rate of 39.6 percent,
22 and

23 “(ii) paragraph (3)(B)(i) shall be ap-
24 plied with respect to such dollar amounts

1 described in clause (i) by substituting
2 ‘2024’ for ‘2017’.”.

3 (b) EFFECTIVE DATE.—The amendments made by
4 this section shall apply to taxable years beginning after
5 December 31, 2025.