

*Pending**[Signature]*

AMENDMENT NO. \_\_\_\_\_

Calendar No. \_\_\_\_\_

Purpose: To amend the Internal Revenue Code of 1986 to extend the enhanced premium tax credits and increase the individual tax rate for taxpayers with income over \$10,000,000.

IN THE

Sess.

**AMENDMENT N<sup>o</sup> 2696**By OSSOFF

To

To: AMOT. No. 2360

Con.

Ref

2

and

Page(s)

GPO: 2021 57-806 (tmac)

*Baldwin  
Wernoch  
Hickenlooper  
Bennet  
Lujan*

AMENDMENT intended to be proposed by Mr. OSSOFF (for himself, \_\_\_\_\_) to the amendment (No. 2360) proposed by Mr. GRAHAM

Viz:

1 At the appropriate place, insert the following:

2 SEC. \_\_\_\_\_. EXTENSION OF ENHANCED PREMIUM TAX

3 CREDITS.

4 (a) IN GENERAL.—Section 36B(b)(3)(A)(iii) is  
5 amended—

6 (1) by striking “, and before January 1, 2026”,  
7 and

8 (2) by striking “2021 THROUGH 2025” in the  
9 heading and inserting “YEARS AFTER 2020”.

1 (b) EFFECTIVE DATE.—The amendments made by  
2 this section shall apply to taxable years beginning after  
3 December 31, 2025.

4 SEC. \_\_\_\_\_. **39.6 PERCENT RATE BRACKET.**

5 (a) IN GENERAL.—Section 1(j)(2) is amended by re-  
6 designating subparagraph (F) as subparagraph (G) and  
7 by inserting after subparagraph (E) the following new  
8 subparagraph:

9 “(F) 39.6 PERCENT RATE BRACKET.—Not-  
10 withstanding subparagraphs (A) through (E),  
11 in prescribing the tables under this subsection  
12 for purposes of paragraph (3)(B)—

13 “(i) the excess of taxable income over  
14 \$10,000,000 (\$5,000,000, in the case of  
15 married individuals filing separate re-  
16 turns), if any, shall be taxed at a rate of  
17 39.6 percent, and

18 “(ii) paragraph (3)(B)(i) shall be ap-  
19 plied with respect to such \$10,000,000 and  
20 \$5,000,000 amounts by substituting ‘2024’  
21 for ‘2017’.”.

22 (b) EFFECTIVE DATE.—The amendment made by  
23 this section shall apply to taxable years beginning after  
24 December 31, 2025.

Sponsors  
Baldwin  
Warrack  
Hickenlooper  
Bennet  
Lujan