



Michele Stockwell, President of Bipartisan Policy Center Action (BPC Action): "Bipartisan Policy Center Action applauds Sens. Hickenlooper (D-CO), Graham (R-SC), Coons (D-DE), and Young (R-IN) for introducing the Critical Materials Future Act of 2024, which catalyzes investment into the American critical minerals sector by providing U.S. critical mineral processing projects with greater price and offtake certainty. We agree this is vital to securing supply chains dominated by China and insulating promising projects from market manipulation by foreign adversaries. We are glad to see bipartisan leadership on this critical issue and stand ready to continue the momentum."

Sarah Venuto, Executive Director of American Critical Minerals Association: "The American Critical Minerals Association applauds Senators Hickenlooper, Graham, Coons and Young on the bipartisan introduction of the Critical Materials Future Act. The People's Republic of China continues to deploy manipulative market tactics to undermine the efforts underway, domestically and with our allies, to create new and alternative sources for critical materials. Even as we grow our mining capacity and work to scale separation technologies, it is imperative that we do not lose sight of the grip that China has over the midstream. While we continue to responsibly grow the production, processing and recycling of critical minerals, China's dominance over the processing of minerals remains an enormous challenge. In fact, China controls over half of the world's processing capacity for lithium, cobalt, nickel and over 90% of the processing capacity for rare earths. To truly ensure the financial growth and stability of U.S. processors in the near, mid and long term, we must give government and industry new tools to quickly and resolutely respond to China's anticompetitive practices that are aimed at undermining our growing processing base."

Dr. Morgan Bazilian, Director of the Payne Institute for Public Policy at Colorado School of Mines: "Responsible sourcing of critical materials for advanced technologies, clean energy, and national security requires resilient supply chains, with a focus on the gap in domestic material processing, said Dr. Morgan Bazilian. I commend Senators Hickenlooper, Graham, Coons, and Young for supporting financial tools that boost investment in material processing, strengthening economic stability and security."

Arnab Datta, Managing Director of Policy Implementation at Employ America: "Employ America is pleased to endorse the Critical Materials Futures Act. The bill is a critical step to shore up our energy supply chains. The use of innovative financial tools such as futures and forward contracts, advance market commitments, and purchase guarantees is vital to building a market that can sustain the production of the US and its allies. Specifically, we are very pleased to see an expansive toolkit whereby the Secretary can deploy the appropriate financial mechanism for a given commodity and also to see flexible hiring authority so that the Federal Government can hire the best talent to ensure the programs long-term success and viability. We applaud Senators Hickenlooper, Graham, Coons, and Young for their leadership on this bill and hope Congress swiftly considers it for passage."