

AMENDMENT NO. _____ Calendar No. _____

Purpose: In the nature of a substitute.

IN THE SENATE OF THE UNITED STATES—118th Cong., 1st Sess.

S. 2099

To establish an Office of Community Financial Institutions within the Small Business Administration that will strengthen the ability of Community Financial Institutions to support the development of small business concerns in underserved communities, and for other purposes.

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT IN THE NATURE OF A SUBSTITUTE intended
to be proposed by Ms. ERNST

Viz:

1 Strike all after the enacting clause and insert the fol-
2 lowing:

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Supporting Commu-
5 nity Lenders Act”.

6 **SEC. 2. COORDINATOR FOR COMMUNITY FINANCIAL INSTI-
7 TUTIONS.**

8 Section 7 of the Small Business Act (15 U.S.C. 636)
9 is amended by adding at the end the following:

1 “(o) COORDINATOR FOR COMMUNITY FINANCIAL IN-
2 STITUTIONS.—

3 “(1) DEFINITIONS.—In this subsection—

4 “(A) the term ‘Associate Administrator’
5 means the Associate Administrator of the Office
6 of Capital Access of the Administration;

7 “(B) the term ‘community financial insti-
8 tution’ has the meaning given the term in para-
9 graph (36); and

10 “(C) the term ‘Coordinator’ means the Co-
11 ordinator for Community Financial Institutions.

12 “(2) ESTABLISHMENT.—There is established
13 within the Office of Capital Access of the Adminis-
14 tration the position of Coordinator for Community
15 Financial Institutions, the occupant of which shall
16 be responsible for the planning, coordination, imple-
17 mentation, evaluation, and improvement of the ef-
18 forts of the Administrator to enhance the perform-
19 ance of community financial institutions and support
20 access to capital for small business concerns.

21 “(3) COORDINATOR.—

22 “(A) IN GENERAL.—Not later than 180
23 days after the date of enactment of the Sup-
24 porting Community Lenders Act, the Adminis-

1 business concerns through community fi-
2 nancial institutions;

3 “(iv) review the effectiveness and im-
4 pact of community financial institutions;

5 “(v) when appropriate, advocate on
6 behalf of community financial institutions
7 within the Administration, and to outside
8 organizations, including other relevant
9 Federal agencies;

10 “(vi) hold public meetings with rel-
11 evant stakeholders not less frequently than
12 once every 6 months beginning 1 year after
13 the date of enactment of the Supporting
14 Community Lenders Act; and

15 “(vii) not later than 3 years after the
16 date of enactment of the Supporting Com-
17 munity Lenders Act, and not less fre-
18 quently than once every 3 years thereafter,
19 submit to Congress a report on the major
20 activities of the Coordinator, recommenda-
21 tions for congressional action based on the
22 expertise of the Coordinator, and potential
23 for growth within the areas in which the
24 Coordinator operates.

1 “(C) CONSULTATION.—In carrying out the
2 duties under this paragraph, the Coordinator
3 shall consult with—

4 “(i) district offices of the Administra-
5 tion; and

6 “(ii) other relevant Federal agencies,
7 including the Department of the Treasury,
8 the Federal Deposit Insurance Corpora-
9 tion, and the Minority Business Develop-
10 ment Agency.”.

11 **SEC. 3. OFFICE OF ADVOCACY EMPLOYEE ELIGIBILITY FOR**
12 **FAMILY AND MEDICAL LEAVE.**

13 The Chief Counsel for Advocacy of the Small Busi-
14 ness Administration shall immediately notify the Com-
15 mittee on Small Business and Entrepreneurship of the
16 Senate and the Committee on Small Business of the
17 House of Representatives if, at any point, an employee,
18 including a contracted employee, of the Office of Advocacy
19 who has been employed at the Office of Advocacy for more
20 than 1 year is not eligible for paid leave under subchapter
21 V of chapter 63 of title 5, United States Code.